



**GOOD MORNING**

**Have Good Trading Day**

MONDAY



**Price is what you pay.  
Value is what you get.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	31028	+278.81	+0.90
NIFTY	9595	+85.35	+0.90

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.28	-0.69
HDFCBANK	86.54	-0.17
ICICIBK	9.72	+0.41
INFY	15.06	UNCH
Unch	36.81	UNCH
WIPRO	10.86	-0.09

### FII AND MF ACTIVITY

SYMBOL	
FIIs Eq (Provisional)	-274.14
FIIs Index Future	888.24
FIIs Index Options	2446.30
FIIs Stock Future	-68.12
FIIs Stock Options	327.50
DII's Eq (Provisional)	1008.56

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	64.5945
EURO	72.3329
YEN 100	57.9500
GBP	83.1848

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	21080	-2.67	-0.01
NASDAQ	6210	+4.93	+0.08
NIKKEI	19717	+30.77	+0.16
HANG SENG	25658	+19.15	+0.07
SGX NIFTY	9578	+3.50	+0.01

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	49.66	-0.28
NATURAL GAS	3.241	-1.70
GOLD	1266	-0.13
SILVER	17.354	+0.18
COPPER	2.568	+0.04

### WORLD EVENTS

- **US : Unemployment Claims**  
**Core Durable Goods Orders m/m**

### RESULTS TODAY

A2ZINFRA, ALPA, ARMSPAPER, ASIAPAK, BHEL, BPCL, CREATIVE, ESCORP, FRANKLININD, GOLDCORP, GOODLUCK, HINDMOTORS, INTECH, JINDWORLD, JYOTIOVR, KINGSINFR.

## TOP STORY

- RMV Switchgear's new project of manufacturing of environmental friendly 'Imitation Marble and Wooden Surfaces for walls and floors
- EID Parry - Crisil upgrades rating to AA-/stable
- Igarshi Motors board approves bonus issue
- Balkirshna Paper Mills to raise funds to the tune of Rs.25 Crores
- Jindal Stainless Steel allotted 6 crore shares to lender of the co at conversion price of 39
- CG power has received an Offer for acquisition of the Company's power business in United States of America, comprised in its subsidiary, CG Power Systems USA Inc (PSUS)
- RCom trips on loan servicing with over 10 domestic lenders
- BALCO working on a plan to enhance capacity



## NIFTY CHART



## MARKET COMMENTARY

The market witnessed a historic day as benchmark indices clocked fresh record highs, with the Sensex clocking 31,000 for the first time ever, along with the Nifty at 9600. The Nifty Bank also hit a record high during the Friday's trade.

The Sensex ended 278.18 points higher at 31028.21, while the Nifty closed up 85.35 points at 9595.10. The market breadth was healthy as 1,810 shares advanced against a decline of 854 shares, while 182 shares were unchanged.

For today's trade Nifty likely to trade in the range of 9550-9650.

### MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	9595	9570	9550	9520	9500	9625	9650	9685	9720
USDINR	64.52	64.47	64.40	64.36	64.30	64.60	64.65	64.72	64.80



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BANCOINDIA	BANCO ALUMINIUM LIMITED	B	1,788,990	222.58
STELLAR	AUTOLITE AGENCIES PRIVATE LIMITED	S	162,000	5.53

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
VIVIDHA	SHREE MALLIKARJUN TRAD INVEST PRIVATE LIMITED	SELL	1600000	1.24

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1632	1612	1592	1626	1646	1659
ADANIPTS	348	341	334	346	353	358
AMBUJACEM	240	238	236	241	243	245
ASIANPAINT	1132	1121	1110	1135	1146	1160
AUOPHARMA	533	524	516	533	542	551
AXISBANK	511	507	502	510	515	518
BAJAJ-AUTO	2814	2796	2777	2815	2834	2853
BANKBARODA	179	177	176	180	182	184
BHARTIARTL	374	368	362	374	380	386
BHEL	158	153	148	157	162	166
BOSCHLTD	23606	23284	22962	23566	23889	24171
BPCL	750	717	685	736	768	786
CIPLA	489	478	467	491	502	516
COALINDIA	268	266	264	268	270	271
DRREDDY	2414	2375	2337	2443	2482	2549
EICHERMOT	28351	27966	27581	28300	28685	29018
GAIL	402	399	396	401	404	406
HCLTECH	859	854	850	860	865	871
HDFC	1548	1531	1514	1547	1564	1580
HDFCBANK	1626	1607	1589	1620	1638	1651
HEROMOTOCO	3618	3596	3574	3628	3650	3683
HINDALCO	198	191	183	197	205	211
HINDUNILVR	1041	1033	1026	1040	1048	1055
ICICIBANK	322	317	313	320	325	327
IDEA	80	79	78	80	81	82
INDUSINDBK	1478	1459	1440	1472	1491	1504
INFRATEL	370	365	360	371	376	382
INFY	996	984	973	992	1004	1012
ITC	309	301	293	307	315	322
KOTAKBANK	965	955	945	962	972	979
LT	1788	1761	1735	1780	1806	1825
LUPIN	1113	1087	1062	1125	1150	1188
M&M	1341	1329	1318	1339	1351	1360
MARUTI	7065	6972	6880	7029	7121	7178
NTPC	156	155	155	156	157	157
ONGC	176	174	173	176	177	179
POWERGRID	202	199	196	201	205	207
RELIANCE	1337	1310	1283	1327	1354	1372
SBIN	288	286	283	288	291	294
SUNPHARMA	568	555	543	577	589	610
TATAMOTORS	481	474	466	481	488	496
TATAMTRDVR	287	282	277	286	291	294
TATAPOWER	81	80	79	81	82	82
TATASTEEL	512	493	475	504	523	533
TCS	2578	2553	2528	2590	2615	2652
TECHM	429	422	414	428	435	442
ULTRACEMCO	4154	4125	4096	4171	4200	4246
VEDL	243	234	226	240	249	254
WIPRO	539	532	525	539	545	552
YESBANK	1494	1466	1438	1483	1511	1528
ZEEL	519	512	504	517	525	530





## CORPORATE ACTION / BOARD MEETINGS

**NSE Download Ref.No.: NSE/CML/34906:** Shifting to Z category due to non compliance w.e.f May 29, 2017

**NSE Download Ref.No.: NSE/CML/34906:** Removal of securities of Pearl Engineering Polymers Limited from Dissemination Board of NSE.

**NSE Download Ref.No.: NSE/CML/34916:** Suspension of trading in equity shares - Dishman Pharmaceuticals and Chemicals Limited w.e.f May 30, 2017

**NSE Download Ref.No: NSE/FAOP/34949:** Shifting to Z category-ORBITCORP. This circular shall be effective from June 02, 2017.

**NSE Download Ref.No: NSE/FAOP/34948:** Introduction of Futures & Options Contracts on 5 additional securities in F & O

**NSE Download Ref.No: NSE/FAOP/34954:** Suspension of trading in equity shares - Hinduja Foundries Limited W.E.F June 6, 2017

**NSE Download Ref.No: NSE/FAOP/34953:** Listing of Equity shares PSP Projects (IPO) w.e.f May 29, 2017

### BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
YESBANK	29-May-17	Annual General Meeting/Dividend - Rs 12/- Per Share
SANWARIA	31-May-17	Interim Dividend Re 0.05/- Per Share
PAPERPROD	31-May-17	Annual General Meeting/ Dividend Rs 3/- Per Share
JBCHEPHARM	1-Jun-17	Buyback
PAGEIND	1-Jun-17	Interim Dividend
INFY	1-Jun-17	Annual General Meeting/Dividend - Rs 14.75 Per Share
SIRPAPER	1-Jun-17	Annual General Meeting
MMFL	1-Jun-17	Interim Dividend Re 1/- Per Share
ARCOTECH	1-Jun-17	Extraordinary General Meeting
INDIANB	2-Jun-17	Annual General Meeting/Dividend - Rs 6/- Per Share
GRUH	5-Jun-17	Annual General Meeting/Dividend - Rs 2.80 Per Share
MHRIL	5-Jun-17	Annual General Meeting/Dividend - Rs 5/- Per Share
IRB	6-Jun-17	Interim Dividend
MAHABANK	8-Jun-17	Annual General Meeting
JSWSTEEL	12-Jun-17	Annual General Meeting/Dividend - Rs 2.25/- Per Share
TCS	13-Jun-17	Annual General Meeting/Dividend - Rs 27.50/- Per Share
KANSAINER	13-Jun-17	Annual General Meeting/Final Dividend Rs 2.50 + Special Dividend Re 0.50 Per Share
CANFINHOME	14-Jun-17	Annual General Meeting/Dividend - Rs 10/- Per Share
MASTEK	14-Jun-17	Annual General Meeting/Dividend - Rs 2.50 Per Share



## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1240/\$1197& Resistance = \$1296/\$1329.**
- **Crude oil range->\$45 to \$55.**
- **U.S. Stock Rally Falter, Dollar Gains as Oil Dips: Markets Wrap:** - U.S. stocks stumbled after a six-day rally took them to all-time highs, while the dollar fluctuated with oil as investors assessed fresh data showing the U.S. economy on firm footing.
- **Dollar index hits 1-week highs despite UoM report:** - The dollar reached one-week highs against other major currencies on Friday, as strong U.S. economic growth data overshadowed a disappointing report on U.S. consumer sentiment.
- **Gold prices move higher but upside seen limited:** - Gold prices moved higher on Friday, but gains were expected to remain limited as the greenback recovered from recent losses posted after the release of the minutes of the Federal Reserve's meeting. A stronger U.S. dollar usually weighs on gold, as it weakens the metal's appeal as an alternative asset and makes dollar-priced commodities more expensive for holders of other currencies.
- **Oversold: Oil traders punish OPEC for promising too much:** - As OPEC's latest meeting wrapped up in Vienna on Thursday night, ministers congratulated each other on its rare spirit of amity and consensus. The talks were, without a doubt, a success. But two hours later, one veteran delegate was staring in despair at the numbers flashing red on his smart phone showing crude down some 5 percent to \$51 a barrel.

## TRENDS & OUTLOOK – DATE: 29-May- 2017

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	28330	28610	28825	29070	29366
SILVER (July)	37500	39000	40050	41299	42345

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	355	361	368	375	381
ZINC (May)	162.55	166.25	169.70	174.25	177.90
LEAD (May)	127.25	131.55	135.25	140.40	143.90
NICKEL (May)	556	569	585	601	621

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	2950	3060	3175	3330	3445
NATURAL GAS (June)	195	203	212	221	228

### DATA TALKS : TODAY'S ECONOMIC DATA :

ECB President Draghi Speaks.

**U.S. Bank Holiday:** - US banks will be closed 29-May, 2017, in observance of Memorial Day;

**Usual Effect:** - Low liquidity and irregular volatility.

A woman with long dark hair, wearing a black blazer over a red top, stands with her arms crossed. She is holding a pen in her right hand. The background features large, colorful, stylized arrows pointing upwards in red, purple, and blue.

**LET THE  
WOMAN  
POWER RISE**

**WOMEN  
DESK**

All the Ladies in the house are  
cordially invited to come  
& explore their trading talents.

**TOLL FREE: 18001030059**



**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

**Corporate Office**

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

**Customer Care**

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : [ie@indiratrade.com](mailto:ie@indiratrade.com)

**Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.